

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: ALMADA, MICHAEL D.

§ Case No. 15-42131

§

§

§

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Norman B. Newman, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$32,416.00

(without deducting any secured claims)

Assets Exempt: \$31,916.00

Total Distributions to Claimants: \$39,403.65

Claims Discharged

Without Payment: \$26,564.65

Total Expenses of Administration: \$41,596.35

3) Total gross receipts of \$85,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$4,000.00 (see **Exhibit 2**), yielded net receipts of \$81,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$41,596.35	\$41,596.35	\$41,596.35
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$93,281.00	\$65,968.30	\$65,968.30	\$39,403.65
TOTAL DISBURSEMENTS	\$93,281.00	\$107,564.65	\$107,564.65	\$81,000.00

4) This case was originally filed under chapter 7 on 12/14/2015. The case was pending for 24 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/16/2017

By: /s/ Norman B. Newman
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Inheritance of Property	1129-000	\$85,000.00
TOTAL GROSS RECEIPTS		\$85,000.00
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Michael D. Almada	Exemption Claim	8100-002	\$4,000.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$4,000.00

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None						

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - NORMAN B. NEWMAN, TRUSTEE	2100-000	NA	\$7,300.00	\$7,300.00	\$7,300.00
Attorney for Trustee Fees - MUCH SHELIST, P.C.	3110-000	NA	\$29,661.50	\$29,661.50	\$29,661.50
Attorney for Trustee, Expenses - MUCH SHELIST, P.C.	3120-000	NA	\$267.79	\$267.79	\$267.79
Bond Payments - INTERNATIONAL SURETIES, LTD.	2300-000	NA	\$27.97	\$27.97	\$27.97
Costs re Sale of Property (closing costs, etc. not realtor comm.) - Michael Almada	2500-000	NA	\$27.32	\$27.32	\$27.32
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$763.67	\$763.67	\$763.67
Accountant for Trustee Fees (Other Firm) - MILLER COOPER	3410-000	NA	\$3,298.10	\$3,298.10	\$3,298.10
Accountant for Trustee Expenses (Other Firm) - MILLER COOPER	3420-000	NA	\$250.00	\$250.00	\$250.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$41,596.35	\$41,596.35	\$41,596.35

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-000	\$0.00	\$3,422.25	\$3,422.25	\$3,422.25
2	Capital One Bank (USA), N.A.	7100-000	\$0.00	\$663.90	\$663.90	\$663.90
3	Capital One Bank (USA), N.A.	7100-000	\$0.00	\$509.31	\$509.31	\$509.31
4 -2	USDA Rural Housing Service	7200-000	\$93,281.00	\$61,372.84	\$61,372.84	\$34,808.19
TOTAL GENERAL UNSECURED CLAIMS			\$93,281.00	\$65,968.30	\$65,968.30	\$39,403.65

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8
Page: 1

Case No.: 15-42131

Case Name: ALMADA, MICHAEL D.

For Period Ending: 11/16/2017

Trustee Name: (330270) Norman B. Newman

Date Filed (f) or Converted (c): 12/14/2015 (f)

§ 341(a) Meeting Date: 01/21/2016

Claims Bar Date: 10/18/2016

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=\$554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1 38248 County Road 681 Single-family home . Enti Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00		0.00	FA
2 Cash Orig. Asset Memo: Imported from original petition Doc# 1	50.00	0.00		0.00	FA
3 Deposits of money - : Educational Community Cred Orig. Asset Memo: Imported from original petition Doc# 1	100.00	0.00		0.00	FA
4 Deposits of money - : Byline Bank Orig. Asset Memo: Imported from original petition Doc# 1	1,000.00	0.00		0.00	FA
5 Furniture Orig. Asset Memo: Imported from original petition Doc# 1	500.00	0.00		0.00	FA
6 Television and computer Orig. Asset Memo: Imported from original petition Doc# 1	500.00	0.00		0.00	FA
7 Clothes Orig. Asset Memo: Imported from original petition Doc# 1	500.00	500.00		0.00	FA
8 TIAA/CREF Financial Services Orig. Asset Memo: Imported from original petition Doc# 1	8,766.00	0.00		0.00	FA
9 Scion XB 2011 60000. Entire property value: \$210 Orig. Asset Memo: Imported from original petition Doc# 1	21,000.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8
Page: 2

Case No.: 15-42131

Case Name: ALMADA, MICHAEL D.

For Period Ending: 11/16/2017

Trustee Name: (330270) Norman B. Newman

Date Filed (f) or Converted (c): 12/14/2015 (f)

§ 341(a) Meeting Date: 01/21/2016

Claims Bar Date: 10/18/2016

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
10	Inheritance of Property	0.00	50,000.00		85,000.00	FA
10	Assets Totals (Excluding unknown values)	\$32,416.00	\$50,500.00		\$85,000.00	\$0.00

Major Activities Affecting Case Closing:

All claims and Debtor's exemption claim have been resolved. Final Report (TFR) submitted to U.S.T.

Initial Projected Date Of Final Report (TFR): 01/31/2017

Current Projected Date Of Final Report (TFR):

09/14/2017 (Actual)

Form 2

Exhibit 9
Page: 1

Cash Receipts And Disbursements Record

Case No.: 15-42131
Case Name: ALMADA, MICHAEL D.
Taxpayer ID #: **_***9902
For Period Ending: 11/16/2017

Trustee Name: Norman B. Newman (330270)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/15/2016	{10}	Robert A. Mullinax	Sale of interest in real estate located in North Carolina	1129-000	85,000.00		85,000.00
12/30/2016	101	Michael Almada	Reimbursement of expense re: sale documents	2500-000		27.32	84,972.68
12/30/2016		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		56.89	84,915.79
01/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		130.26	84,785.53
02/13/2017	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/13/2017 FOR CASE #15-42131, Bond #016073584	2300-000		27.97	84,757.56
02/21/2017	103	MILLER COOPER	Payment of Retainer	3410-000		2,000.00	82,757.56
02/28/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		113.71	82,643.85
03/14/2017	104	Michael D. Almada	Exemption Claim	8100-002		4,000.00	78,643.85
03/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		120.72	78,523.13
04/28/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		105.41	78,417.72

Form 2

Exhibit 9
Page: 2

Cash Receipts And Disbursements Record

Case No.: 15-42131
Case Name: ALMADA, MICHAEL D.
Taxpayer ID #: **_***9902
For Period Ending: 11/16/2017

Trustee Name: Norman B. Newman (330270)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/31/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		124.07	78,293.65
06/30/2017		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		112.61	78,181.04
10/12/2017	105	MILLER COOPER	Final Distribution pursuant to Court Order dated 10/12/17.	3410-000		1,298.10	76,882.94
10/12/2017	106	MILLER COOPER	Final Distribution pursuant to Court Order dated 10/12/17.	3420-000		250.00	76,632.94
10/12/2017	107	MUCH SHELIST, P.C.	Final Distribution pursuant to Court Order dated 10/12/17.	3120-000		267.79	76,365.15
10/12/2017	108	MUCH SHELIST, P.C.	Final Distribution pursuant to Court Order dated 10/12/17.	3110-000		29,661.50	46,703.65
10/12/2017	109	NORMAN B. NEWMAN, TRUSTEE	Final Distribution pursuant to Court Order dated 10/12/17.	2100-000		7,300.00	39,403.65
10/12/2017	110	Capital One Bank (USA), N.A.	Final Distribution pursuant to Court Order dated 10/12/17.	7100-000		3,422.25	35,981.40
10/12/2017	111	Capital One Bank (USA), N.A.	Final Distribution pursuant to Court Order dated 10/12/17.	7100-000		663.90	35,317.50

Form 2

Exhibit 9
Page: 3

Cash Receipts And Disbursements Record

Case No.: 15-42131
Case Name: ALMADA, MICHAEL D.
Taxpayer ID #: **_***9902
For Period Ending: 11/16/2017

Trustee Name: Norman B. Newman (330270)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/12/2017	112	Capital One Bank (USA), N.A.	Final Distribution pursuant to Court Order dated 10/12/17.	7100-000		509.31	34,808.19
10/12/2017	113	USDA Rural Housing Service	Final Distribution pursuant to Court Order dated 10/12/17.	7200-000		34,808.19	0.00

COLUMN TOTALS	85,000.00	85,000.00	\$0.00
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	85,000.00	85,000.00	
Less: Payments to Debtors		4,000.00	
NET Receipts / Disbursements	\$85,000.00	\$81,000.00	

Form 2

Exhibit 9

Page: 4

Cash Receipts And Disbursements Record

Case No.: 15-42131
Case Name: ALMADA, MICHAEL D.
Taxpayer ID #: **_***9902
For Period Ending: 11/16/2017

Trustee Name: Norman B. Newman (330270)
Bank Name: Rabobank, N.A.
Account #: *****5366 Checking Account
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

<u>TOTAL - ALL ACCOUNTS</u>	<u>NET DEPOSITS</u>	<u>NET DISBURSEMENTS</u>	<u>ACCOUNT BALANCES</u>
*****5366 Checking Account	\$85,000.00	\$81,000.00	\$0.00
	<u>\$85,000.00</u>	<u>\$81,000.00</u>	<u>\$0.00</u>